

Terms	Description
Issuer	EA Energy Limited
Issue Type	Common Shares
Issue Size	B\$32,500,000 – 1,625,000 shares
Issue Price	B\$20.00
Opening Date	April 1, 2025
Closing Date	April 16, 2025
Legal Counsel	McKinney Bancroft & Hughes
Auditor	Ecovis Bahamas
Escrow Agent / Placement Agent/Registrar	Colina Financial Advisors Limited (“CFAL”)
Bankers	CIBC First Caribbean International Bank
Listed Exchange	None
Minimum Subscription	B\$500,000 (25,000 shares) and in increments of B\$500,000 (25,000 shares) thereafter.
Use Of Proceeds	The proceeds of the Shares will be used fund the project.
Further Issuance/Upsizing	In the event of oversubscription, the directors intend to allot shares on a bottom fill basis.
Basis Of Allotment	<p>The Directors reserve the right to allocate the shares in their sole discretion including in the event of oversubscription. Any subscriptions that are not allocated will be refunded without interest within 10 business days.</p> <p>In the event of under-subscription by the closing date, the Directors of EA Energy Ltd. may in their sole discretion extend the offering period for additional subscriptions until such time as the Shares are fully subscribed.</p>
Voting Rights or Equity Ownership	Holders will have an equity ownership stake in the company and will be entitled to one vote per share at shareholders’ meetings.
Ranking	All common shares will be subordinate to all of the company’s existing and future debt and preference shares.
Dividend Policy	Dividends would be declared at the discretion of the Board of Directors once sufficient cash is available and restrictive covenants are met.
Restrictive Covenants	EA Energy must maintain a minimum debt service coverage ratio of 1.30x prior to the distribution of any dividends to shareholders.
Evidence of Ownership	Book Stock
Governing Law	The Laws of The Commonwealth of The Bahamas